



# OFFICE OF THE SANGGUNIANG BAYAN Sta. Cruz, Laguna



EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF SANTA CRUZ, LAGUNA HELD ON FEBRUARY 22, 2021, MONDAY, 09:30 IN THE MORNING, AT THE BATASANG BAYAN, ESCOLAPIA BUILDING, SANTA CRUZ, LAGUNA.

PRESENT:

Honorable LAARNI A. MALIBIRAN	.....	VICE MAYOR
		Presiding Officer
Honorable Louie C. De Leon	.....	Councilor
Honorable Ambiel John C. Panganiban	.....	Councilor
Honorable Lea A. Almarvez	.....	Councilor
Honorable Ramon D. Tan	.....	Councilor
Honorable Mark Anthony P. Joven	.....	Councilor
Honorable Efren L. Diaz	.....	Councilor
Honorable Lucena R. Odejar	.....	Councilor
Honorable Alan T. Pamatmat	.....	Councilor
Honorable Patrocinia S. Kalaw	.....	Councilor - ABC Federation President
Honorable Regine S. Regalado	.....	Councilor - SK Federation President



## RESOLUTION NO. 188-S2021

**A RESOLUTION AUTHORIZING THE LOCAL CHIEF EXECUTIVE HON. EDGAR S. SAN LUIS IN BEHALF OF THE MUNICIPAL GOVERNMENT OF SANTA CRUZ LAGUNA TO ENTER AND SIGN A MEMORANDUM OF AGREEMENT WITH UCPB SAVINGS BANK INC. DULY REPRESENTED BY WILFRED D. ABOBO, BRANCH BANKING DIVISION HEAD TO NEGOTIATE A SALARY LOAN WITH MORTALITY REDEMPTION INSURANCE (MRI) AND AUTHORIZING THE HRMO, MUNICIPAL ACCOUNTANT AND MUNICIPAL TREASURER AS SIGNATORIES IN EXTENDING SALARY LOANS TO QUALIFIED/ELIGIBLE EMPLOYEES OF THE MUNICIPAL GOVERNMENT OF SANTA CRUZ LAGUNA**

**WHEREAS**, an endorsement from Melvin O. Bonza Municipal Administrator by the authority of the Hon Mayor Edgar S. San Luis dated January 8, 2021 regarding the memorandum of agreement between UCPB savings Bank, Inc. and the Municipal Government of Santa Cruz to enter, sign and negotiate salary loans with mortality redemption insurance (MRI) to qualified employees and authorizing the HRMO, municipal accountant and municipal treasurer as signatories in extending salary loans to qualified/eligible employees of the Municipal Government of Santa Cruz Laguna;

**WHEREAS**, the salary loan program offered by UCPB is a payroll service plan loan with the following special feature:

1. No collateral, can be availed up to max of Php500,000.00 depending on the net home pay
2. Fast service
3. Easy installment term : 12 mos. to 60 mos.
4. Competitive interest rate : 7% P.A. (1-3 years), 8.5 % P.A. (4-5 years)
5. Maximize net proceeds interest not discounted in advance
6. Widest range of purpose equity for housing loan, house renovation, agricultural purpose, travel expense, hospitalization and educational purposes.

**WHEREAS**, the Sangguniang Bayan of Santa Cruz Laguna through Sangguniang Bayan Resolution has fully authorized the Honorable Mayor Edgar S. San Luis to enter and sign the Memorandum of Agreement (MOA) with UCPB savings Bank Loan Program

**NOW THEREFORE**, on motion of Hon. Louie C. De Leon (Chairman of the Committee on Finance, Budget and Appropriation), duly seconded by Hon. Ambiel John C. Panganiban with the approval of all members of the Sangguniang Bayan, it was

**BE IT RESOLVED, AS IT IS HEREBY RESOLVED BY SANGGUNIANG BAYAN OS SANTA CRUZ LAGUNA BY VIRTUE OF THE POWERS VESTED IN IT BY LAW IN SESSION ASSEMBLED**, to pass a Resolution Authorizing the Local Chief Executive Hon. Edgar S. San Luis in behalf of the Municipal Government of Santa Cruz Laguna TO ENTER AND SIGN A MEMORANDUM OF AGREEMENT WITH UCPB SAVINGS BANK INC. DULY REPRESENTED BY WILFRED D. ABOBO, BRANCH BANKING DIVISION HEAD TO NEGOTIATE A SALARY LOAN WITH MORTALITY REDEMPTION INSURANCE (MRI) AND AUTHORIZING THE HRMO, MUNICIPAL ACCOUNTANT AND MUNICIPAL TREASURER AS SIGNATORIES IN EXTENDING SALARY LOANS TO QUALIFIED/ELIGIBLE EMPLOYEES OF THE MUNICIPAL GOVERNMENT OF SANTA CRUZ, LAGUNA.

**ORDERED**: Let copies of this resolution be furnished the Honorable Municipal Mayor, the Municipal Treasurer, the Municipal Budget Officer, the Municipal Accountant, the Human Resource Management Officer, UCPB Savings Bank and all other concerned offices, for their information and appropriate action.

**APPROVED. February 22, 2021**

**I HEREBY CERTIFY** to the correctness of the above quoted resolution.

**MARIA TERESA ROBLES LABOG**  
Secretary to the Sangguniang Bayan

**ATTESTED : HON. LAARNI A. MALIBIRAN**  
Municipal Vice Mayor / Presiding Officer